

some money in the pockets of depositors, and if that requires unorthodox methods, then perhaps we ought to review that very carefully and very consciously and very cautiously. I'm not sure that I agree with what Senator DeCamp is doing, but I believe what he is trying to do does merit careful consideration because before the City of Lincoln and the County of Lancaster can come in to a court of equity they ought to come with clean hands. I, for one, am not confident that their hands are clean in this instance. To the extent that they are not clean, they should bear some of the burden certainly with the Commonwealth depositors whose hands I think in most cases are clean.

PRESIDENT: Senator Vard Johnson, we are talking on the DeCamp amendment to 691.

SENATOR V. JOHNSON: I guess my talk is going to be pretty plain, Mr. Speaker and members of this legislative body. Two months ago the Governor brought me into the Governor's office and along with Morris Miller formerly of the Omaha National Bank and said, Senator Johnson, we would hope that you would support the general resolution of intent to provide \$20.5 million for the resolution of the Commonwealth claim and I said, I am very skeptical of that because the Commonwealth Committee concluded that the state's liability probably would not be anything more than 8.5 to 9 million dollars and to go to that kind of figure is a lot of money and the Governor said, well, let me talk about some of the things that we are going to do. We're going to do this and we're going to do that and we're going to do this and we're going to do that, but the one thing that he said to me that we intend to do is we intend to work out some method, we're not sure how it's going to look, but some method to in effect either subordinate or to preclude entirely the taxes and assessments that were on the property that Commonwealth held in its mortgage portfolio. He said, and that would be about a \$5 million issue, and I said, Governor, that issue...that's a very difficult issue to do constitutionally, and the Governor said, I understand that. And Mr. Miller said, but we believe that there are ways of being able to handle this matter which will pass constitutional muster, and I thought to myself, fine. And to be honest with you, that representation that was made to me in about the Commonwealth resolution was a significant representation. It was a material representation and I have